

NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

May 30, 2016

The General Manager
DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 023.

Company Code No. 512425

Dear Sir,

Sub.: Audited Financial Results for the fourth quarter and Financial Year ended 31st March,2016

In continuation of our earlier letter dated 19th May,2016. This is to inform you that the Board of Directors of the Company at their meeting held today, inter alia, approved the “Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March,2016”.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find attached herewith the following;

- i. Audited Financial Results for the quarter / financial year ended 31st March,2016;
- ii. Auditor’s Report on the Audited Financial Results

We hereby confirm that Auditor has issued unmodified i.e. (unqualified) audit report.

The above results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 3.00 P.M. .and concluded at 4.00 P.M.

The above is for your information and dissemination to the public at large.

Please acknowledge the receipt

Thanking you,

Yours faithfully,

For Nirav Commercials Ltd.



Sudhir Goel

Director

DIN: 00074455

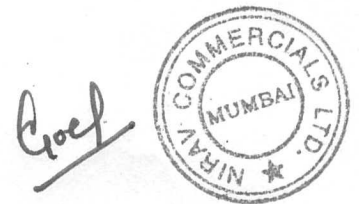
Encl.: A/A

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016.						
PART - I						
Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on	Previous Year ended on
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales	197.43	213.00	219.85	721.33	911.18
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	197.43	213.00	219.85	721.33	911.18
2	Expenses					
	a) Cost of materials consumed	97.63	120.84	55.87	463.23	487.62
	b) Purchases of stock-in-trade	37.34	2.10	102.19	49.46	193.26
	c) Changes (Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	16.67	30.69	2.83	5.91	6.36
	d) Employee benefits expenses	16.18	16.64	20.19	67.12	70.89
	e) Depreciation and amortization expenses	1.46	1.49	1.92	5.92	7.56
	f) Other expenses	44.54	44.20	40.91	149.39	148.16
	Total expenses	213.82	215.96	223.91	741.03	913.85
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(16.39)	(2.96)	(4.06)	(19.70)	(2.67)
4	Other Income	19.00	4.19	8.61	41.30	40.03
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2.61	1.23	4.55	21.60	37.36
6	Finance costs	0.11	0.32	0.48	1.22	4.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.50	0.91	4.07	20.38	32.56
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2.50	0.91	4.07	20.38	32.56
10	Tax expense					
	- Current year's Tax	0.80	-	1.67	3.80	8.00
	- Deferred Tax	1.65	-	(1.20)	(0.33)	(2.67)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	0.05	0.91	3.60	16.91	27.23
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	0.05	0.91	3.60	16.91	27.23
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	39.20	39.20	39.20	39.20	39.20
15	Reserves excluding Revaluation Reserves	-	-	-	1,001.48	984.57
16i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic ₹				4.31	6.95
	b) Diluted ₹				4.31	6.95
16ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic ₹				4.31	6.95
	b) Diluted ₹				4.31	6.95



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PART - II

(₹ in Lakhs)

Select Information for the Quarter and Year ended 31.03.2016

PARTICULARS OF SHAREHOLDING						
A	Public Shareholding					
1	- Number of shares	1,88,365	1,88,365	1,88,365	1,88,365	1,88,365
	- Percentage of shareholding	48.05	48.05	48.05	48.05	48.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	2,03,635	2,03,635	2,03,635	2,03,635	2,03,635
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	51.95	51.95	51.95	51.95	51.95
	Particulars	Quarter ended on 31.03.2016				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				




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STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)	
PARTICULARS		Year ended on 31.03.2016	Previous Year ended on 31.03.2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
a) Share Capital		39.20	39.20
b) Reserves and Surplus		1,001.48	984.57
Sub-total - Shareholders' funds		1,040.68	1,023.77
2 Non - Current Laibilities			
a) Long Term Borrowings		-	-
b) Deferred Tax Liabilities (Net)		(0.64)	(0.31)
Sub-total - Non - Current Liabilities		(0.64)	(0.31)
3 Current Liabilities			
a) Short Term Borrowings		9.75	10.00
b) Trade Payables		26.16	24.70
c) Other Current Liabilities		37.05	25.27
Sub-total - Current Liabilities		72.96	59.97
TOTAL - EQUITY AND LIABILITIES		1,113.00	1,083.43
B ASSETS			
1 Non - Current Assets			
a) Fixed Assets		28.93	34.71
b) Non Current Investments		416.55	416.55
c) Long Term Loans and Advances		3.85	3.91
Sub-total - Non - Current Assets		449.33	455.17
2 Current Assets			
a) Inventories		213.94	238.46
b) Trade Receivables		124.25	110.81
c) Cash and Cash Equivalents		9.52	26.61
d) Short Term Loans and advances		315.23	252.02
e) Other Current Assets		0.73	0.36
Sub-total - Current Assets		663.67	628.26
TOTAL - ASSETS		1,113.00	1,083.43
Notes:			
1 The above results were reviewed by the Audit Committee and approved and taken by the Board of Directors at their meeting held on 30th May'2016. The statutory auditors of the company have audited the financial results for the year ended 31st March, 2016 and figures for the quarter ended 31st March, 2016 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year.			
2 The Figures of previous year / period have been regrouped/re-arranged wherever necessary.			
3 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".			
4 The above figures are in lakhs except EPS and Description of Share Holding.			
Place : Mumbai		for Nirav Commercials Ltd.	
Dated : 30th May'2016		 CA Sudhir Goel Director	
		